## **BILL SUMMARY**

1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

Bill No.: SB202 Version: ENGR

**Request Number:** 

 Author:
 Rep. Hill

 Date:
 4/7/2025

 Impact:
 \$2,074,945

## **Research Analysis**

The engrossed version of SB 202 provides that a self-funded or self-insured health care plan will be eligible to participate in the premium assistance program if the plan is utilized by an employer who participating in the premium assistance program as of May 1, 2024 or if the plan is owned and operated by an interlocal self-funded public trust formed under Oklahoma Statute and comprised of local government employees. The plan under the first clause is recognized by the Insurance Department if the first criteria applies and under the oversight of the Attorney General's office if it meets the second criteria. The employer must also submit an attestation to the Insurance Department or the Office of Attorney General that the plan meets actuarial standards.

Prepared By: Suzie Nahach, House Research Staff

## **Fiscal Analysis**

SB 202 modifies the eligibility criteria for self-funded or self-insured health care plans to participate in the state's premium assistance program.

Oklahoma Health Care Authority (OHCA) officials estimate that 370 members will be added to the Insure Oklahoma Program, at a state cost of Four Hundred Sixty-Seven Dollars and Thirty-Three Cents (\$467.33) per member per month. As a result, the estimated annual state cost is Two Million Seventy-Four Thousand Nine Hundred Forty-Five Dollars (\$2,074,945).

Prepared By: Alexandra Ladner, House Fiscal Staff

## **Other Considerations**

None.

© 2025 Oklahoma House of Representatives, see Copyright Notice at www.okhouse.gov